

## Ion Exchange forms JV with Waterleau of Belgium

To provide single point total environmental solutions

Ion Exchange, a Rs 280 crore total water management company, has entered into a 50:50 joint venture with Waterleau of Belgium, a Euro 30 million company.



Ajay Popat

“We are planning to enter the solid waste water treatment and air pollution market in a big way,” said Ajay Popat-CEO of Ion Exchange Waterleau. He said that the new venture has an equity base of \$1 million and would cater not only to the Indian market but would enter West Asian markets as well.

Waterleau serves markets in Europe, West Asia and Russia and has proprietary technology for wastewater treatment for municipal and industrial waste (solid & liquid) and for air pollution, VOC's and Nox treatment.

The estimated market in India for sewage water and solid waste treatment is about Rs 4500 crore with an annual growth rate of 10-12 percent.

*Chemical Industry Digest- Oct 2005.*